



INFORMATION MEMORANDUM — COVENANT DEVELOPMENT BONDS

Sovereign Development Bond 2029 (Series A)

Use of proceeds	St. Brendan Deepwater Port & Logistics Terminal Phase 1
Indicative yield	4.85%
Tenor	3 Years (Maturity 2029)
Coupon	Semi-Annual in EUR / AEY
Minimum subscription	50,000 AEY
Programme status	Operational

This memorandum summarises the principal terms of the tranche for information only. It is not an offer of securities; subscriptions are accepted solely under the formal prospectus issued by the Ministry of Treasury & Finance.

1. Issuer

The Sovereign Covenant State of Aletheia, acting through the Ministry of Treasury & Finance, with the full faith of the Covenant Endowment.

2. Use of proceeds

Proceeds are ring-fenced for: St. Brendan Deepwater Port & Logistics Terminal Phase 1. Every disbursement is receipted on the public ledger and summarised quarterly by the Auditor-General.

3. Denomination and settlement

Bonds are denominated in Aletheian Guilders (AEY), at par with the euro, and settle on StableChain. Coupons are payable in EUR or AEY at the holder's election.

4. Governing law

The bonds are governed by English commercial law. Disputes are resolved before the Court of Maritime & Commercial Disputes of Aletheia, with recourse to international arbitration.

5. Citizenship

A subscription of 500,000 AEY or more, held for at least five years, may qualify the holder for the Covenant Investor route to citizenship, subject to enhanced due diligence and the Covenant Oath. Qualification is determined solely by the Immigration Directorate.

6. Risk

The infrastructure financed by this tranche is at the status shown above. Investors should read the prospectus risk factors in full before subscribing.

Ministry of Treasury & Finance — Investor Desk

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